

# MARKET WEAKENS ON PROFIT-TAKING

Disposition More Manifest Than  
On Tuesday—Little Dis-  
turbance of Values.

## MANY CONSPICUOUS GAINS

Canadian Pacific Group, Kansas  
and Texas and Amalgamated  
Copper Make Headway.

(By Associated Press.)

NEW YORK, January 10.—There was a further contraction in the activity of the dealings in stocks to-day, and the disposition to take profits was even more clearly manifest than yesterday. The profit-taking, however, was conducted in a very orderly and systematic manner and without creating any serious disturbance of values. The market still showed itself under effective control, so that the realizing was conducted with excellent success. Prices were opened high all around, the upward spurt at the beginning extending to a wide margin in some cases. This was evidently the purpose of affording the best basis for selling stocks, and that process was immediately begun. There were no news to account for the day's movements of prices. The sellers to realize profits started in pursuance of the fixed plan of operation entered upon in the early stages of the movement by the powerful speculative combinations ruling the market.

The principal influences in to-day's money market was the response to the decided relaxation abroad. Gold exports are still looked for. Another item in the situation was the recovery in the price of silver to the level at which gold was previously sent to Mexico from here to take Mexican coins out of circulation.

The annual meeting of the American Sugar Refining Company brought disappointment to some speculators who had counted upon an extra distribution of profits. The Canadian Pacific group made very conspicuous gains, and Kansas and Texas continued to be affected by the rumors of absorption for carrying out a good combination. Amalgamated Copper made good headway against the weight of the selling. There were various other points of strength amongst the railroads and specialties. These proved their sustaining power throughout, but prices gravitated to a lower level, in spite of frequent rallies. The closing was easy, after one of these rallies, and with some stocks at the lowest.

Bonds were irregular. Total sales, par value \$2,855,000, United States two coupon declined 7-8 per cent. on call.

Total sales of stocks to-day were 1,304,000 shares.

NEW YORK, January 10.—Money on call firm, 5-6 per cent.; ruling rate, 5-6; closing bid, 5-6, offered at 6. Time loans steady; sixty days and ninety days, 5-6 @ 6 per cent.; six months, 5-1-4-5 per cent. Prime mercantile paper, 5-6 per cent. Sterling exchange strong, closing easier. The actual business in bank bills at \$45,000-45,500 for demand and at \$42,250-42,300 for thirty-days. Posted rates, 45-50/45-51 and 45-50/45-51. Commercial bills, 42-7-8/42-8. Bar silver, 65-5. Mexican dollars, 50-14.

## RICHMOND STOCK MARKET.

Richmond, Va., Jan. 10, 1905.  
SALES AT BOARD.

Virginia Central, 25-26.

Bank of Richmond, 15-16.

STATE SECURITIES Bid Asked.

New York City, 12-13.

N.Y. Stock and R.R., 13-14.

Yan. 10, 1905.

HANCOCK BONDS.

Atlanta and Char. 1st, 12, 13.

A. & G. certificates of Ind. 4-5.

Georgia and Pac. 1st, 12, 13.

Georgia, Sou. and Fla. 1st, 12-13.

Central of Georgia 1st, 12-13.

Norfolk and Western Ry. 1st, 12-13.

Western N. C. 1st, 12-13.

Seaboard Air Line Con. 1st, 12-13.

RAILROADS.

Atlanta and Char. 1st, 12, 13.

Char. and N. C. 1st, 12, 13.

Georgia and Pac. 1st, 12, 13.

Georgia, Sou. and Fla. 1st, 12-13.

Central of Georgia 1st, 12-13.

Norfolk and Western Ry. 1st, 12-13.

American National 100-125.

Broad Street Bank.

City 23-24.

Fidelity National 100-125.

Mercantile National 100-125.

National Bank of Virginia 100-125.

Petersburg Savings and Ins. 20-22.

James River and Kanawha 100-125.

INSURANCE COMPANIES.

Virginia Fire and Marine, 5-6.

Virginia State, 5-6.

MISCELLANEOUS.

Car. Chem. pd., 3 p. c., 100-111.

Carolina Chemical com., 100-111.

BALTIMORE STOCK MARKET.

Baltimore, Md., Jan. 10.—Seaboard Air Line, common and preferred—Nothing doing.

## COTTON MARKETS.

NEW YORK, Jan. 10.—The cotton market was fairly active and after a sharp early rally ruled generally steady, recovering a good part of its previous losses. The market closed at a net decline of only 6-5 cents on old crop and 13-5 cents on new crop months. Sales were moderate.

The market opened weak at a decline of 7-16 points, and quickly increased the loss to a number of 10-12 points on the active months. The market then rallied, but was again liquidated by yesterday's buyers who were encouraged by the very disappointing cables. Due to the fact that Liverpool, England, was 4 points lower at the hour of the local opening, seeming to place a heavier constructional burden on the market report, while private cables also reported a general market after more freely. The early break here was also aided by selling orders from Liverpool and London, who were buying more freely at Southern points. There was considerable bull news in circulation regarding the market, and the market was again liquidated by yesterday's buyers who were encouraged by the very disappointing cables.

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Receipts at the ports to-day were 42,320 bales against 28,332 last week and 23,340 last year.

17,592 last week and 15,232 last year. Today's receipts at New Orleans 7,657 bales against 17,161 last year and at Houston 4,103 bales against 1,232 last year.

Cotton futures opened easy and closed steady.

Open. High. Low. Close.

January 11, 12, 13, 11, 12, 13.

February 11, 12, 13, 11, 12, 13.

March 11, 12, 13, 11, 12, 13.

April 10, 11, 12, 13, 11, 12, 13.

May 9, 10, 11, 12, 13, 11, 12, 13.

June 7, 8, 9, 10, 11, 12, 13, 11, 12, 13.

July 6, 7, 8, 9, 10, 11, 12, 13, 11, 12, 13.

August 5, 6, 7, 8, 9, 10, 11, 12, 13, 11, 12, 13.

NAVAL STORES.

WILMINGTON, N. C., Jan. 10.—SPIRITS REFINERIES for mat, 63-65; receipts, 22 barrels. Tare—Firm at 11.80; receipts, 22 barrels. Crude Turpentine—Firm at 11.80/12.00; receipts, 22 barrels.

SAVANNAH, Ga., Jan. 10.—TURPENTINE—Firm at 64-66; sales, 24-26; receipts, 24-26; Sheelings stock, 11.90/12.00.

CHARLESTON, S. C., Jan. 10.—TURPENTINE AND ROSIN—Nothing doing.

LEADING FINANCIAL, GRAIN AND COTTON PA-  
TERS ON FILE.

PORT OF RICHMOND, JAN. 10, 1906.

ARRIVED.

Steamer Foothills, James River.

Steamer Brandon, Harney, Norfolk, merchan-

Steamer Virginia Navigation Co., Norfolk, merchan-

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